

Financial Statements

for the Year Ended 31 December 2020

The Insurance Institute of Bolton

Income & Expenditure Report

## Financial Year Accounts Summary

Income		Expenditure		Surplus/Deficit
	£'s		£'s	£'s
<b>Income/Direct costs</b>				
Special Grant	£0.00			
Ordinary Grant	£6,630.00			
CPD and Educational activities	£0.00	CPD and Educational activities	£3,107.59	
Awards	£0.00	Awards	£0.00	
Exams	£0.00	Exams	£0.00	
Income received prior year		Direct expenditure paid prior year		?
Total re Special Grant	£6,630.00	Total re Special Grant	£3,107.59	£3,522.41
<b>Indirect/Administration Costs</b>				
		Office supplies	£0.00	
		LI Premises costs	£0.00	
		Staff costs	£0.00	
		President's expenses	£646.88	
		Council and AGM Meetings	£0.00	
		Officer expenses	£0.00	
		Computer expenses	£0.00	
		Website costs	£31.21	
		Insurance	£141.82	
		Audit and accountancy	£276.00	
		Other professional services	£0.00	
		Indirect costs paid prior year		?
Total re Ordinary Grant	£0.00	Total re Ordinary Grant	£1,095.91	£-1,095.91
<b>Social/Charitable Events:</b>				
Annual Dinner	£6,700.00	Annual Dinner	£13,173.23	£-6,473.23
Social Events - other	£55.00	Social Events - other	£50.00	£5.00
Charitable/Fundraising	£0.00	Charitable/Fundraising	£2,000.00	£-2,000.00
Social income received prior year		Social costs paid prior year		?
Total re Social/Charitable Events	£6,755.00	Total re Social/Charitable Events	£15,223.23	£-8,468.23

Note: Social/Charitable events should aim to break-even

Other Income		Other Expenditure		
	£'s		£'s	
Interest/Investment Income	£1.56	Bank interest and charges paid	£0.00	
Sponsorship (Not Social/Charitable)	£0.00	Sponsorship (Not Social/Charitable)	£0.00	
Other income	£0.00	Regalia	£0.00	
		Other expenditure	£418.24	
Other income received prior year		Other expenditure paid prior year		?
Total Other income	£1.56	Total Other Expenditure	£418.24	£-416.68

<b>Total Income</b>	<b>£13,386.56</b>	<b>Total Expenditure</b>	<b>£19,844.97</b>
		<b>Net Surplus/Deficit</b>	<b>£-6,458.41</b>

Financial Statements

for the Year Ended 31 December 2020

The Insurance Institute of Bolton

Client Approval Certificate

In accordance with the terms of engagement of Anthony Gray & Co, I approve the financial statements for the year ended 31 December 2020 which comprise the income and expenditure report. I acknowledge my responsibility for the financial statements and for providing Anthony Gray & Co with all information and explanations necessary for their compilation.

D Winterbottom Hon Treasurer

25 February 2021

Financial Statements

for the Year Ended 31 December 2020

Chartered Accountants' Report to The Insurance Institute of Bolton

In accordance with our terms of engagement we have examined the income and expenditure accounts, as prepared by you, for the year ended 31 December 2020. We can confirm that the accounts have been prepared in accordance with the underlying records.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to you, in accordance with our terms of engagement. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements for the year ended 31 December 2020 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

Anthony Gray & Co  
Smithy Cottage  
28 Church Lane  
Culcheth  
Warrington  
Cheshire  
WA3 5DJ



25 February 2021